



July 27, 2012

Scott Peyton  
PO Box 5  
Greenwood, Virginia 22943-0005

Dear Mr. Peyton:

I received your letter on July 18, 2012. Thank you for your kind words of confidence and understanding that I have nothing but the best interests of the Postal Service and its customers as my number one priority.

I want to state that I appreciate the passion and vigor with which you support the Greenwood Post Office. I understand that you have a vision for the future of Greenwood and you see the post office as a key partner in the growth of the area.

I know from our conversations that you are aware of the dire financial circumstances into which the USPS has been thrust. Due to Congressional inaction on our legislative proposals, the Postal Service feels bound by its obligation to its stakeholders to take whatever action it deems necessary to ensure long-term viability. The Delivery Unit Optimization plan and the Post Office Structure Plan or POST Plan are just such actions. These plans were created at the national level and I support their goals. Analysis of every post office in the nation is underway. The POST Plan was a result of customer feedback and it is designed to preserve a postal presence in every community, unfolding over the course of the next two years - absent any action from Congress.

I am aware of the financial contribution that the Greenwood Post Office makes to the Richmond District and to the USPS. You are looking at this office as if it were a separate business, and I understand your thinking that it isn't "broken" so we shouldn't try to "fix" it. We have to take a broader view and that places Greenwood in the context of the Richmond District and the Postal Service as a whole. Under the POSTPlan, offices will no longer be graded according to the now-outmoded level 11, level 13, etc.

We have to face the realities of reduced mail volume, reduced work load and fewer customer transactions across our entire operation. We have more capacity in terms of brick and mortar than our income supports. Remember that we do not receive subsidies or tax dollars. We can only operate on what we bring in. Greenwood does

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not stand alone. The revenue it generates has earned it six operating hours a day according to the analysis conducted by our postal headquarters. It is not targeted for closure. No offices will be closed.

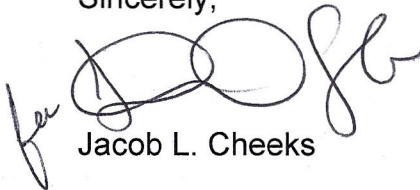
As far as the DUO is concerned and the plan to move the carrier to Crozet, that analysis is still in process. I have no date for any such move at this time.

Before any changes will occur for the Greenwood Post Office, a community meeting will be conducted and each 22943 customer will receive a survey in the mail. Customer feedback will be solicited and a decision as to the exact operating hours will be made based on that feedback. Remaining open for eight hours is not an option at this time. The exact structure and all the necessary components affected by such a change will be worked out after customer feedback is received and customers will be duly informed of the results of their feedback.

I am sure I do not need to encourage you to participate in the survey and in the community meeting. I am sorry that keeping things as they are is not a viable solution right now. Congressional action to provide relief from our unfair burdens could change the picture, but now that does not look like it's going to happen prior to the presidential elections.

Thank you again for your feedback and your interest in the Greenwood Post Office.

Sincerely,

A handwritten signature in black ink, appearing to read 'for Jacob L. Cheeks', with a large, stylized 'J' and 'C'.

Jacob L. Cheeks

## Briefcase

### Postal Service reports \$5.2B loss

WASHINGTON — The nearly bankrupt U.S. Postal Service on Thursday reported losses of \$57 million per day in the last quarter and warned it will miss another payment due to the U.S. Treasury, just one week after its first-ever default on a payment for future retiree health benefits.

From April to June, losses totaled \$5.2 billion, up \$2.1 billion from the same period last year.

The mail agency said it is being hurt significantly by mounting expenses for future retiree health benefits. Those expenses, mandated by Congress in 2006, made up \$3.1 billion of the post office's quarterly loss, while workers compensation tacked on another \$1.1 billion in expenses.

**Little chance  
for stock**